



STATE OF ARKANSAS
**Department of Finance
and Administration**

OFFICE OF THE DIRECTOR
1509 West Seventh Street, Suite 401
Post Office Box 3278
Little Rock, Arkansas 72203-3278
Phone: (501) 682-2242
Fax: (501) 682-1029
<http://www.state.ar.us/dfa>

June 10, 2013

Senator Bryan King, Co-Chair
Representative Kim Hammer, Co-Chair
Legislative Joint Auditing Committee
State Capitol Building
Little Rock, AR 72201

RE: State Central Services Fund Report

Gentlemen:

Pursuant to Act 1022 of 2003, Section 1(g), please find attached a schedule of financial condition for the State Central Services Fund. The revenue and expenditure balances reflected are as of May 31, 2013 and have been reconciled to the Arkansas Administrative Statewide Information System.

Sincerely,

A handwritten signature in black ink, appearing to read "Richard A. Weiss".

Richard A. Weiss
Director

RAW:bc

Attachment

State of Arkansas
State Central Services Fund Analysis
As of May 31, 2013

Beginning Fund Balance		\$	12,934,325.71
Outlawed Warrants	\$ 10,731.00		
Prior Year Cancelled Warrants	1,176.00		
Prior Year Refunds to Expenditure	134,847.55		
Prior Year Revenue/Fees	2,892,007.44		
Total Prior Year Adjustments			3,038,761.99
Adjusted Balance	\$	\$	15,973,087.70
Receipts /Net Transfers :			
General Revenue Fees	\$ 111,680,512.33		
Additional General Revenue Fee	16,953,220.49		
Local Sales & Use Tax Fees - 3%	19,606,103.90		
Special Revenue Fees - 3%	27,949,834.11		
Special Revenue Fees - 1.5%	1,737,071.65		
Additional Special Revenue Fee	4,460,675.51		
Special Revenue Specified	13,322,605.15		
Other Revenues	8,563,653.88		
TAS Transfer In	93,775.20		
Transfers In	78,312,972.51		
Transfers Out	(47,916,509.31)		
Net Receipts / Transfers		\$	234,763,915.42
Net Available for Disbursement		\$	250,737,003.12
Disbursements			
Expenditures			
July	\$ (26,436,925.14)		
August	(24,361,604.27)		
September	(24,984,156.75)		
October	(24,174,142.66)		
November	(29,576,146.96)		
December	(21,716,866.18)		
January	(25,671,051.83)		
February	(23,716,012.15)		
March	(24,241,486.92)		
April	(23,874,988.11)		
May	(29,491,694.39)		
June	0.00		
Total YTD Expenditures		\$	(278,245,075.36)
Payroll Funding Timing Difference		\$	0.00
Total Disbursements		\$	(278,245,075.36)
Transfer from Budget Stabilization Trust	0.00		
Net Transfer from/(to) AGA	0.00		
Transfer from MMF Merit Adjust	0.00		
Transfer from MCF	47,238,688.18		
Auditor - Revenue Stabilization	0.00		
Loans From Budget Stabilization Trust	258,188,997.52		
Repayment to Budget Stabilization Trust	\$ (258,188,997.52)	\$	
Net Other Transfers			47,238,688.18
Ending Balance	\$	\$	19,730,615.94

**STATE CENTRAL SERVICES
EXPENDITURE DETAIL BY AGENCY
FY2013**

Agency Name	Authorized Appropriation	Reappropriation/ Carry Forward Appropriation	Budgeted Amount	Monthly Expenditures 5/31/2013	Monthly Expenditures 6/30/2013	YTD Total Expenditures 5/31/2013	Remaining Budget
Administrative Office of the Courts	\$ 12,977,269.00	\$ -	\$ 13,258,221.59	\$ 1,358,235.16	\$ -	\$ 11,135,051.63	\$ 2,123,169.96
Arkansas Senate	4,064,497.00	2,400,000.00	6,449,497.00	126,403.22	-	1,181,620.31	5,267,876.69
Arkansas State Claims Commission	606,538.00	-	575,209.25	56,162.75	-	528,127.60	47,081.65
Auditor of State	28,381,807.00	-	29,002,060.37	1,860,421.42	-	25,222,133.25	3,779,927.12
Bureau of Legislative Research/Disbursing Officer	18,833,200.00	-	18,833,796.41	1,301,855.95	-	11,437,452.88	7,396,343.53
Commissioner of State Lands	3,499,489.00	-	3,522,887.00	225,588.10	-	2,601,457.51	921,429.49
Court of Appeals	4,227,091.00	-	4,250,710.56	418,830.44	-	3,510,093.46	740,617.10
Department of Finance and Administration							
Management Services Division	61,205,653.00	-	60,518,759.95	4,770,867.44	-	51,370,413.26	9,148,346.69
Revenue Division	99,174,925.00	-	99,268,713.85	9,189,784.79	-	82,637,388.21	16,631,325.64
Subtotal	160,380,578.00	-	159,787,473.80	13,960,652.23	-	134,007,801.47	25,779,672.33
Division of Legislative Audit	39,399,432.00	-	39,432,420.58	3,268,057.11	-	26,469,864.53	12,962,556.05
Governor's Mansion	1,083,148.00	-	972,672.00	76,782.62	-	777,001.06	195,670.94
House of Representatives	6,871,539.00	3,000,000.00	9,322,618.64	218,069.08	-	1,998,082.75	7,324,535.89
Office of Prosecutor Coordinator	1,011,379.00	-	947,457.13	88,242.50	-	826,093.71	121,363.42
Office of the Attorney General	15,383,265.00	-	14,738,683.45	1,541,635.10	-	13,063,894.21	1,674,789.24
Office of the Governor	5,850,017.00	-	5,265,970.00	438,073.65	-	3,686,716.33	1,579,253.67
Office of the Lieutenant Governor	379,991.00	-	401,417.00	25,005.56	-	310,535.82	90,881.18
Office of the Treasurer	4,061,278.00	-	4,072,935.00	361,374.39	-	2,677,895.90	1,395,039.10
Public Defender	23,044,578.00	-	23,664,139.18	2,556,366.89	-	20,653,377.79	3,010,761.39
Secretary of State	18,198,346.00	-	18,587,553.99	1,206,888.73	-	14,776,609.08	3,810,944.91
Supreme Court	4,360,143.00	-	4,425,656.53	403,049.49	-	3,381,266.07	1,044,390.46
TOTAL	\$ 352,613,585.00	\$ 5,400,000.00	\$ 357,511,379.48	\$ 29,491,694.39	\$ -	\$ 278,245,075.36	\$ 79,266,304.12
Less:							
Reversions			\$ (54,392,037.75)				
Adjusted Budget			<u>\$ 303,119,341.73</u>				

Projected Income	\$313,366,588.38
Projected Expenditures	\$(302,570,885.21)
(Deficit)/Surplus	<u>\$ 10,795,703.17</u>

Note: Budgeted may exceed Authorized due to Pay Plan holding and the processing of Marketing & Redistribution proceeds. Revenue Division Reappropriation has been blocked due to project completion.