

ARKANSAS INDIVIDUAL INCOME TAX SCHEDULE OF TAX CREDITS

Primary Taxpayer Name/ Trust (Fiduciary)	Primary Social Security Number/ FEIN (Fiduciary)
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IMPORTANT: SEE INSTRUCTIONS ON REVERSE SIDE OF THIS FORM

1. State Political Contribution Credit: <i>(Attach AR1800 or schedule)</i>	1 ●		00
2. Other State Tax Credit: <i>[Attach copy of other state tax return(s)]</i>	2 ●		00
3. Credit for Adoption Expenses: <i>(Attach federal Form 8839)</i>	3 ●		00
4. Phenylketonuria Disorder Credit: <i>(See Instructions. Attach AR1113)</i>	4 ●		00
5. Business Incentive Tax Credit(s):(Add amounts from 5A-5F)	5 ●		00

A copy of the tax credit certificate(s) or appropriate documentation of the credit(s) claimed must be attached.

Primary:

See below for Business Incentive Tax Credit codes.

5A.	BIC Code ●		FEIN ●		Amount ●		00
5B.	BIC Code ●		FEIN ●		Amount ●		00
5C.	BIC Code ●		FEIN ●		Amount ●		00

Spouse:

5D.	BIC Code ●		FEIN ●		Amount ●		00
5E.	BIC Code ●		FEIN ●		Amount ●		00
5F.	BIC Code ●		FEIN ●		Amount ●		00

6. **TOTAL CREDITS:**
Add Lines 1 through 5. Enter total and on Line 34, Form AR1000F/AR1000NR, Line 23, Form AR1002/AR1002NR..... 6 ●

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BUSINESS INCENTIVE CREDIT TYPES

BIC Code Credit Type

- 0001....Advantage Arkansas
- 0002....Affordable Housing
- 0003....AR Plus
- 0004....AR Plus 50% Technology-Based
- 0005....AR Plus 75% Technology-Based
- 0006....AR Plus 100% Technology-Based
- 0008....Capital Development Company
- 0009....Child Care Facility
- 0010....Coal Mining Producing and Extracting
- 0011....Delta Geotourism
- 0013....Enterprise Zone
- 0014....Equipment Donation/Sale
- 0015....Equity Investment Incentive
- 0016....Existing Workforce Training
- 0017....Family Savings Initiative Act
- 0018....Historic Rehabilitation
- 0019....Low Income Housing
- 0020....Public Roads Incentive
- 0021....Research Park Authority
- 0022....Research and Development with Universities

BIC Code Credit Type

- 0023....In-House Research Income Tax Credit
- 0024....In-House Research by Targeted Business Income Tax Credit
- 0025....In-House Research Area of Strategic Value Income Tax Credit
- 0026....Qualified Research
- 0027....Rice Straw
- 0028....Tourism Development
- 0029....Tuition Reimbursement Program
- 0030....Targeted Business Payroll
- 0031....Venture Capital Investment
- 0032....Youth Apprenticeship
- 0033....Youth Apprenticeship Work Base Learning
- 0034....Waste Reduction, Reuse or Recycle Equipment
- 0035....Water Impounded Outside Critical
- 0036....Water Impounded Within Critical
- 0037....Water Surface Outside Critical
- 0038....Water Surface Inside Critical
- 0039....Water Surface Inside Critical-Industrial or Commercial
- 0040....Water Land Leveling
- 0041....Wetland Riparian Zone Creation/Restoration
- 0042....Wetland Riparian Zone Conservation
- 0043....Central Business Improvement District Rehab and Dev

INSTRUCTIONS FOR AR1000TC

LINE 1. Enter the amount of allowable State Political Contributions Credit(s) on this line. The allowable credit(s) cannot exceed \$50 for Filing Status 1, 3, 5 or 6 or \$100 total for Filing Status 2 or 4. Attach Form AR1800.

LINE 2. If you are an Arkansas resident and included income on your Arkansas Return that was also taxed by another state, you may claim a credit for the income tax portion of taxes paid to the other state on that income.

The income tax withheld from your wages by another state is NOT the amount of tax you owed the other state. For that reason, YOU MUST ATTACH TO YOUR ARKANSAS RETURN A **SIGNED** COPY OF THE TAX RETURN(S) YOU FILED WITH THE OTHER STATE(S). Enter the amount of **net income tax liability** to the other state(s).

NOTE: This credit cannot exceed the Arkansas income tax on the same income and cannot exceed the total tax you owe Arkansas.

Nonresidents cannot claim this credit on their Arkansas return. Part year residents will not be allowed this credit unless they continued to have taxable income from another state and the other state income is included as taxable income in Column C of Form AR1000NR.

A tax credit is allowed for a resident shareholder's pro rata share of any net income tax paid by a Sub S Corporation to a state that does not recognize Sub S Corporation status.

The State of Mississippi enacted a special tax that applies exclusively to gambling winnings. This tax is separate and distinct from Mississippi's income tax. As such, an Arkansas taxpayer cannot claim a credit against his/her Arkansas income tax liability for payment of the gambling winnings tax to the State of Mississippi.

LINE 3. The Adoption Expense Credit allowed is twenty percent (**20%**) of the amount allowed on your federal return. A copy of **federal Form 8839 must be attached to your Arkansas return.**

LINE 4. Enter the allowable Phenylketonuria Disorder Credit. Attach Form AR1113.

LINE 5. Enter the total allowable credit(s) claimed. Enter the BIC Code(s) and amount(s) on Lines 5A to 5F. If the primary and/or spouse are claiming credits earned by a pass-through entity, then the FEIN of that entity must also be entered. Enter the total amounts from Lines 5A to 5F in box 5. **A copy of the tax credit certificate(s) or appropriate documentation relevant to the tax credit(s) claimed must be attached to AR1000TC.**

NOTE: Recent legislation amended, increased, or extended some of the provisions for Business Incentive Credits. A summary of the Business Incentive Credit Programs can be found at www.dfa.arkansas.gov. If you have questions, please contact the Tax Credits/Special Refunds Section at (501) 682-7106.

LINE 6. Enter total amount here and on Line 34, Form AR1000F/AR1000NR, Line 23, Form AR1002/AR1002NR.