## **AR1002NR**

## STATE OF ARKANSAS Nonresident Fiduciary Return

·2003

and ending \_ For 2003 or Fiscal Year beginning Name of Estate or Trust Type of Entity: Decedent's estate Simple trust Address - Street and Number, P. O. Box or Rural Route Federal Identification Number Complex trust **FSRT** Grantor trust Charitable trust City, Town, or Post Office, State and Zip Code Date trust created Bankruptcy estate Pooled income fund AMENDED RETURN • FINAL RETURN B. ARKANSAS INCOME ORIGINAL RETURN A. FEDERAL RETURN 00 1. Interest Income: ..... 00 2 00 00 00 3 00 00 4 00 00 00 00 6. Farm Income or (Loss): 6 6 00 00 7. Other Income: 7 00 00 8 00 00 Interest 9 9 00 00 10 00 00 11 00 00 Charitable Deduction 12 12 00 00 13 00 00 14 00 00 15 00 00 16 00 17 00 00 18 00 00 00 00 Total Tax (Add Lines 19 and 20) 20 00 00 00 00 26. Tax Liability: (Subtract Line 25 from Line 21) 26 00 % 26C. Divide Line 26A by Line 26B and enter percentage here: 26C იი 26D. Apportioned Tax Liability: (Multiply Line 26 by Line 26C) and 00 00 00 იი 00 33. Amount of Overpayment: (If Line 32 is greater than Line 26D, enter difference) 33 00 00 AMOUNT DUE: (If Line 32 is less than Line 26D, enter difference) 00 Under penalties of perjury, I declare that I have examined this return and to the best of my knowledge and belief, the statements are true and complete. OFFICE USE ONLY Fiduciary's Signature R • C • Preparer's Signature \_\_\_\_ D • Name ID/SSN ● Address City, State, and Zip G • May the Arkansas Revenue Agency discuss this return with the preparer shown above? AR1002NR (R 11/03)

## Schedule A: Capital Gains Worksheet (Attach Federal Schedule D, Form 1041)

Arkansas has not adopted the depreciation provisions contained in the Job Creation Workers Act of 2002 and the Jobs and Growth Tax Relief Reconciliation Act of 2003. While the new depreciation provisions may be used for federal returns, Arkansas operates under a different tax code. On Arkansas income tax returns, taxpayers must file following the rules in sections 167, 168, 179, and 179A under the Internal Revenue Code of 1986, enacted January 1, 1999. Arkansas does not recognize the 50% bonus depreciation or the increased Section 179 expense provisions, therefore there may be differences in the Arkansas and the federal basis of assets that you dispose of during the year. These differences should be reconciled using the adjustment lines in the worksheet below.

You can find more information about Arkansas tax code, or file your income tax electronically, by visiting the Department of Finance and Administration web site at <a href="https://www.arkansas.gov/dfa">www.arkansas.gov/dfa</a>.

Complete this worksheet only if you have a NET CAPITAL GAIN OR LOSS reported on Schedule D, Federal Form 1041, Line 13. Adjust your gains and losses for any federal and Arkansas differences in depreciation treatment. Arkansas has not adopted federal bonus depreciation or the increased Internal Revenue Code §179 provisions.

Enter Federal Long-Term Capital Gain or Loss reported on Line 13,     Schedule D, Form 1041		00	00
Enter adjustment, if any, for federal/state depreciation differences		[00]	100
differences.			
			00
5. Arkansas Long-Term Capital Gain of Loss, add (of Subtract) Line 1 and Line 2		<u> </u>	00
4. Enter Federal Net Short-Term Capital Loss, if any, reported			100
on Line 5b, Schedule D, Form 1041		00	00
5. Enter adjustment, if any, for federal/state depreciation		•	
differences.		5	00
6. Arkansas Net Short-Term Capital Loss, add (or subtract) Line 4 and Line 5.		<b>—</b>	00
7. Arkansas Net Capital Gain or Loss (If gain, subtract Line 6 from 3. If loss add Lines 6 and 3)		_	00
<ul><li>8. Arkansas Taxable Amount. If a gain, multiply Line 7 by 70 percent (.70), otherwise enter loss</li><li>9. Enter Federal Short-Term Capital Gain, if any, reported on</li></ul>	i	8	
Line 5b, Schedule D, Form 1041		00	00
10. Enter adjustment, if any, for federal/state depreciation			
differences		10	00
11. Arkansas Short-Term Capital Gain, add (or subtract) Line 9 and Line 10		11	00
12. Total taxable Arkansas Capital Gain or Loss, add Lines 8 and 11, enter here		40	00
and on Line 4, Form AR1002/AR1002NR  Schedule B: Income Distribution (Attach			15.7
Beneficiaries' share of income:  Number of beneficiari  FIRST NAME  MI  LAST NAME  SSN  ADDRESS	es that received	a distribution:	AMOUNT
			00
			00
			00
			00
			00
			00
			00
			00
			00
			00

Mail **TAX DUE** to: State Income Tax, P. O. Box 2144, Little Rock, AR 72203-2144
Mail **REFUND** to: State Income Tax, P. O. Box 1000, Little Rock, AR 72203-1000

Mail **AMENDED** to: State Income Tax, P. O. Box 3628, Little Rock, AR 72203-3628
Mail **NO TAX DUE** to: State Income Tax, P. O. Box 8026, Little Rock, AR 72203-8026